Regent Education and Research Foundation Group of Institutions Daily Current Affairs Synopsis

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(Useful for UPSC/WBPSC/SSC Exams.)

➤ SEEI has been developed by the **BEE** in collaboration with Alliance for an Energy Efficient Economy (AEEE) to track Energy Efficiency (EE) initiatives in the states and UTs.

It assesses the performance of 36 states and UTs in Energy Efficiency (EE) implementation using 65 indicators distributed across seven demand sectors:

♦ Buildings, Industry, Municipal services, Transport, Agriculture, Distribution Company (DISCOM), and Cross-Sector Initiatives. States and UTs are categorized as **Front Runner**, **Achiever**, **Contender**, **and Aspirant** based on their total scores.

▶ Key Outcomes of SEEI-2023:

Top Performers: Karnataka (only state with active "Energy Conservation and Energy Efficiency Policy") followed by Andhra Pradesh.

15 states improved scores compared to SEEI 2021-22 with Maharashtra and Haryana showing most improvement.

▶ Key Recommendations of SEEI-2023

Effective implementation of State Energy Efficiency Action Plans (SEEAPs) requires comprehensive investment analysis and robust monitoring.

Synergize efforts for **state energy transition** through collaboration, data sharing mechanisms and transparent reporting.

Leveraging the **State Energy Conservation Fund** in the revolving investment mode.

Enabling adoption of EE through **Energy Service Companies** in states.

Leverage the carbon market for energy efficient technologies.

Bureau of Energy Efficiency (BEE)

It is a **statutory body** established in 2002, under the **Energy** Conservation Act, 2001.

Objective: Reduce Energy Intensity of Indian Economy.

Ministry: Ministry of Power.

Regulatory functions: Develop minimum energy performance standards for equipment and appliances, and commercial buildings, certify energy managers and energy auditors.

- ▶ IndiaTex is launched at BHARAT TEX 2024, one of the largest-ever global textile events organized in India.
- ▶ IndiaTex is a four-year (2023-2027) United Nations Environment Programme (UNEP) project.

It is a part of the **One UNEP Textile Initiative.**

♦ This initiative provides strategic leadership and encourages sector-wide collaboration to accelerate a just transition towards a sustainable and circular textile value chain.

➤ About IndiaTex

Objective: Accelerate the transition of the Indian textile sector towards circularity.

Implementation: In collaboration with **Ministry of Textiles.**

♦ It will be funded by Denmark's Ministry of Foreign Affairs. It is

based on 3 key concepts:

- ♦ Eco-innovation: Guides Small and Medium Enterprises (SMEs) in incorporating circularity and resilience into every aspect to reduce the environmental and social impact of human activity.
- ♦ **Product Environmental Footprint (PEF):** PEF measures the environmental performance of a good or service throughout its life cycle.
- ♦ Circularity: Based on principle Reduce by design, as well as value-retention processes: Reduce, Reuse, Refurbish, Repurpose, Recycle, etc.
- ▶ Benefits for India: Will improve the textiles sector's competitiveness and market access.

Karnataka Hindu Religious Institutions and Charitable Endowments (Amendment) (HRI & CEA) Bill, 2024 passed by Karnataka State Legislature

- > The HRI & CEA bill will amend Karnataka Hindu Religious Institutions and Charitable Endowments Act, 1997.
- ➤ Earlier, the bill was defeated In Legislative Council.
 - However, after reconsideration and **passage** by the legislative assembly, it was again sent to the legislative council, wheretoo it got passed.
- As per Article 197 of the constitution, after a bill is rejected by the Council for the first time,
 - ◆ Legislative Assembly may pass the Bill again with or without such amendments, as have been suggested by the Legislative Council.
 Bill so passed for the second time is transmitted to the Legislative Council, and is deemed to have been passed by both thehouses if the council,
 - ♦ **Rejects** the bill
 - ♦ Takes no action on the bill for more than one month.
 - Passes the bill with amendments to which the Legislative Assembly does not agree.
 - Temple Regulation in India:

Article 25(2) provides for State to make laws for

- ♦ Regulating secular activities of religious palces,
- ◆ Social welfare, reform or the throwing open of **Hindu religious institutions** to all sections of Hindus.

Management of religious endowments and religious institutions falls in concurrent list under the Schedule VII of the Constitution.

Many states have enacted legislation to regulate temples.

Resolution was submitted by India as part of its push towards adopting environment-friendly lifestyles (Mission LiFE), and cosponsored by Sri Lanka and Bolivia.

It recognizes potential of behavioural changes toward sustainable lifestyles in achieving sustainable development.

It recognizes work of 10-Year Framework of Programmes on Sustainable Consumption and Production (SCP) Patterns, adopted at Rio+20 in 2012.

- ♦ It consists of six programs dealing with sustainability of Public Procurement, Consumer Information for SCP, Tourism, Lifestyles and Education, Buildings and Construction, and Food Systems.
- It is implemented by the **One Planet Network**.

Resolution **encourages member states** to foster public-private collaboration, pursue education and awareness raising initiatives about sustainablelifestyles.

▶ Mission LiFE (Lifestyle for Environment)

Mission LiFE was introduced by India at the UNFCCC COP26 in Glasgow. It aims at nudging individual and community actions to protect and preserve the environment.

Three phases of Mission LiFE:

- ♦ Change in Demand: Nudging individuals to practice simple yet effective environment-friendly actions in their daily lives.
- ◆ Change in Supply: Enabling industries and markets to respond swiftlyto the changing demand.
- ♦ Change in Policy: Influence government and industrial policy to support SCP.

United Nations Environment Assembly (UNEA)

- > Established in 2012 as a result of Rio+20, it is world's highest-level decision-making body on the environment.
- ▶ It also serves as the governing body of the UN Environment Programme.
- ▶ It meets biennially in Nairobi, Kenya.
- ▶ UNEA-6 adopted a Ministerial Declaration aimed at halting the progression of the triple planetary crisis of climate change, nature and biodiversity loss, and pollution and waste.

5,000 Farmers Producers Organisations (FPOs) registered on ONDC portal platform: Ministry of Agriculture and Farmers' Welfare

- ▶ The registration of FPOs on Open Network for Digital Commerce (ONDC) has helped them to reach out to buyers in different part of the country.
 - - ◆ ONDC is an initiative of the Department of Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce.
- ➤ ONDC is empowering FPOs with direct access to digital marketing, online payment, business-to-business and businessto-consumer transactions.

▶ About FPO

FPO is one type of Producer Organisation (PO) where the **members are farmers.**

- ♦ PO is a **legal entity** formed by primary producers, viz. farmers, milk producers, craftsmen etc.
- A PO can be a producer company, a cooperative society or any other legal form which provides for sharing of profits among the members.
- ♦ The ownership of the PO is with its members.
- ▶ FPOs are mainly registered under the Multi-State Cooperative Society Act, 2002, Cooperative Societies Act of the respective State, Companies Act, 2013, etc.
- ▶ Role of FPOs in Promoting Interest of Farmers: Improves bargaining power, access to resources, improves post- harvest management mitigating risk etc.

Initiatives Taken to Promote FPOs

Formation and Promotion of 10,000 new FPOs, a Central Sector Scheme

Over 8000 FPOs have been registered under it.

Supported by Small Farmers' Agribusiness Consortium(SFAC), NABARD, National Cooperative Development Corporation (NCDC) etc.

FPOs registered as producer companies are Exempted from income tax upto Rs.100 crore, whereas FPOs registered as cooperative societies are exempted from income tax.

Union Cabinet approves royalty rates for mining of 12 critical and strategic minerals including Beryllium, Cadmium, Cobalt, Tungsten, Vanadium etc.

- This would enable the Central Government to auction blocks for these 12 minerals for first time in India.
- ➤ For specifying royalty, Cabinet approved the amendment of **Second Schedule** (containing royalty rates) to the Mines and Minerals (Development and Regulation) (MMDR) Act, 1957.

Royalty means payment made to owner of certain types of rights (**government as mineral rights holder**) by those who are permitted to exercise such rights.

MMDR Amendment Act 2023 had listed **24 critical and** strategic minerals in Part D of First Schedule of MMDR

Critical and strategic minerals are those minerals that are essential for economic development and national security but their supply is limited and subject to disruption.

Significances of Critical Minerals Foundation of modern technology such as smartphones, electric vehicles, semiconductors etc.

Role in manufacturing of clean energy technologies e.g. solar panels, advanced batteries etc.

Strategic and geopolitical significance with usage in frontier technologies, defence equipment and concentrated supply chains.

Concerns associated with Critical Minerals for India Despite significant reserves (e.g. rare earth elements(REEs), titanium, thorium), India lacks commercialproduction capability due to high exploration andextraction costs. High import dependency on few countries like DRCongo, Australia, and China.

Initiatives by India for critical and strategic minerals

Identification of 30 critical minerals crucial for self-reliance. India joined the **Mineral Security Partnership** (MSP) to bolster critical minerals supply chains.

Partnership with Australia for lithium and cobalt and with Argentina for lithium.

Khanij Bidesh India Limited (KABIL) formed to identify, acquire, process and make commercial use of strategic minerals in overseas locations for supply in India.

Abu Dhabi Ministerial Declaration (ADMD)

- ▶ 13th Ministerial Conference (MC13) of WTO concluded with the adoption of Abu Dhabi Ministerial Declaration (ADMD)
- **▶** About Declaration
 - Members committed to preserve and strengthen the ability of the multilateral trading system, with the WTO at its core.
 - Declaration underlines the centrality of the development dimension in the work of the WTO to achieve the UN 2030 Agenda and its Sustainable Development Goals.
- **▶** WTO also agreed to further extend the moratorium on imposing import duties on e-commerce trade for two more years.

National Skill Development Corporation (NSDC)

- NSDC along with a NBFC unveiled skill development initiative -Project Odiserv in Odisha.
- **▶** About NDSC

 - The Government of India holds 49% of the share capital of NSDC, while the private sector has the balance of 51% of the share capital.
 - → NSDC aims to promote skill development by catalyzing the creation of large, quality, and for-profit vocational institutions.



Seamounts

- Researchers discovered four gigantic seamounts in the deep sea off the coast of Peru and Chile.
- **▶** About Seamounts
 - A seamount is an underwater mountain with steep sides rising from the seafloor.
 - Most seamounts are remnants of extinct volcanoes and are typically cone shaped.
 - ♦ Seamounts with large flat summits are called guyots. Seamounts are found in every world ocean basin. Seamounts function as oases of life or biological hotspotswith higher species diversity and biomass on and around it. World's highest seamount is Hawaii's dormant volcano Mauna Kea.

BioTRIG System

Researchers find that **Bioenergy Trigeneration** (**BioTRIG**) becomes technically feasible for pyrolysis.

Pyrolysis is a process of thermal decomposition of organic matter in the absence of oxygen.

Pyrolysis can convert carbonaceous materials like waste biomass (crop residues, food waste and animal manure) into biochar and bio-oil and generate syngas.

These pyrolysis products (bioenergy trigeneration) can provide three major benefits to rural communities in India -

- Biochar can improve soil quality.
- ♦ Bio-oil can be used for electricity generation.
- Syngas can be used as a clean efficient cooking fuel.

Sugar Development Fund (SDF)

➤ To provide relief to sugar mills, the Ministry of Consumer Affairs, Food & Public Distribution has revised guidelines for restructuring of loans taken under SDF.

Revised guidelines provide sugar factories option of **debt** restructuring and One Time Settlement.

SDF provides financial assistance to sugar factories at concessional interest rates in accordance with SDF Act 1982 and SDF Rules 1983.

Assistance is provided for modernization cum expansion, cane development, bagasse based co-generation power projects, ethanol production from molasses, and conversion to zero liquid discharge plant.

National Electronic Funds Transfer (NEFT)

- ➤ According to the RBI, NEFT system has registered a growth of 700% in terms of the volume of transactions from 2014-23.
- **▶** About NEFT
 - Nation-wide centralized payment system owned and operated by RBI.
 - Users: Individuals, firms and corporations can use the NEFTfacility.
 Limits: No limit imposed by the RBI for funds transfer through NEFT.

The outbound remittances through the NEFT system are permitted only to Nepal under the Indo-Nepal Remittance Facility (INRF) Scheme.

The other Fund Transfer systems in India are Real Time Gross Settlement (RTGS) and Immediate Payment Service (IMPS).

Planetary Boundaries Framework

The **2024 Tyler Prize for Environmental Achievement** will be awarded to **Johan Rockstrom** for his work on the Planetary Boundaries framework.

About Planetary Boundaries framework

First published in 2009, the Planetary Boundaries integrate nine systems that determine the functioning and the state of the planet.

Nine planetary boundaries include Climate Change, Biosphere Integrity, Land-System Change, Freshwater Change, Biogeochemical Flows, Novel Entities, Stratospheric Ozone Depletion, Atmospheric Aerosol Loading, and Ocean Acidification. They provide life-support to humans and humanity is well outside of safe operating space on first six planetary boundaries.

Exercise Samudra Laksamana

It is a bilateral Naval Exercise between India and Malasiya.

Cambodia (Capital: Phnom Penh)

- India signed an MoU with Cambodia on biodiversity conservation with special focus on tigerreintroduction in Cambodia.
- Political Boundaries

Located on Indochinese mainland of Southeast Asia.

Bordered by **Thailand** (west and northwest), **Laos** (northeast), **Vietnam** (east and southeast), and **Gulf of Thailand** (southwest).

- Geographical features
 - **→** Major Mountain Range: Dangrek
 - **→ Highest Peak: Phnom Aural Major**
 - **River:** Mekong
 - Major Lake: Tonle Sap (Great Lake)